



FOR IMMEDIATE RELEASE

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McIntosh Laboratory Announces Limited-Time “Trade-UP” Program for Consumers

Binghamton, NY July 16, 2007—McIntosh Laboratory, a world leader in home entertainment systems for over 56 years, today announced a special Trade-UP incentive program for loyal owners of McIntosh® power amplifiers. During the limited-time program through participating McIntosh dealers, consumers may trade in their McIntosh Multi-Channel, 2-Channel or Monoblock Amplifier *regardless of age* and receive up to 75% of its original MSRP toward a new current model McIntosh Power Amplifier. To qualify for the program, all trade-ins must be functional and maintain their original design.

McIntosh President Charlie Randall noted: “McIntosh owners tend to be extremely passionate about the audio performance of their home entertainment products. They’re also, not surprisingly, renowned for their loyalty to the McIntosh brand. Our Trade-UP program is a way for us to reward these valued owners for their loyalty and support, and provide an easy way for them to upgrade their current components to the very latest in McIntosh style, quality and performance.”

McIntosh will promote the offer on its web site and is encouraging its participating dealers to do the same on their web sites. This offer is valid only in the U.S. and Canada. For more information, please visit www.mcintoshlabs.com.

About McIntosh Laboratory

In an era where the rate of change is as amazing as the changes themselves, McIntosh is all the more remarkable. Even after celebrating its 56th anniversary, the McIntosh brand continues to represent high performance, superlative engineering and limitless pride of ownership. State-of-the-art technology infused with hand craftsmanship and the details McIntosh is famous for continue to be the key values found in every piece of equipment. Products built to last for decades of flawless performance demand nothing less than an equal level of commitment to customer support and service as well. Its no wonder satisfied customers the world over view their McIntosh products as investments worthy of being passed down through generations. McIntosh Laboratory, Inc. is a D&M Holdings company.

About D&M Holdings Inc.

D&M Holdings Inc. (TSE I: 6735) is based in Kawasaki and owns the Denon®, Marantz®, McIntosh® Laboratory, Boston Acoustics®, Snell Acoustics, D&M Professional, Denon DJ, ReplayTV® and Escent® brands. Denon, Marantz, McIntosh and D&M Professional are global industry leaders in the specialist home theater, audio/video consumer electronics or professional audio

markets, with a strong and long-standing heritage of manufacturing and marketing high-performance audio and video components. Boston Acoustics, with its signature The Boston Sound, is a leader in premium loudspeakers for home and audio markets. Snell is a super premium speaker brand. The ReplayTV and Escient brands represent award-winning technologies in digital home entertainment. Additional information is available at www.dm-holdings.com.

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